



Parkland Restoration Fund - Call for Nominations

Introduction

The GSA Executive Committee recently approved a proposal to set up the Parkland Restoration Fund (PRF). The fund is an industry effort to undertake activities that protect the existing stock of shea trees and restore degraded shea parklands in East and West Africa

Background:

The Parkland Restoration Fund (PRF) is an initiative by the GSA members to mobilize resources from public and private sources to undertake activities aimed at restoring the shea parklands across Africa. A recent GSA estimation showed that approximately 7,929,417 trees are lost every year due to tree removal, increasing population, loss of fallows, commercial agriculture etc. If the industry does not act now, shea supply may not be able to meet demand by 2034. The parklands also provide critical benefits to the savannah ecosystem by sequestering carbon and reducing the effects of climate change on the local communities. This reality is the onus for the launch of the Action for Shea Parklands Initiative in 2020.

The following constitutes the process to set up the fund:

- EC approves secretariat request to set up the fund
- EC informs GSA members about their decision to set up the fund
- GSA secretariat set up a sub-committee from members and key experts to define fund objectives, targeted activities, fund set-up, management, and sources of revenue based on TOR approved by the EC
- EC will review the sub-committee's work and present to the general assembly for adoption
- The GSA secretariat implements the approved work plan by the general assembly

Call for Nominations

The GSA is inviting nominations from our members and partners to form the initial sub-committee that will oversee the fund set up. The committee will develop the overall vision and mission of the fund as well as objectives and activities that will be eligible under the fund.

Sub Committee Terms of Reference

The sub-committee is a voluntary group that will oversee the set-up of the Parkland Restoration Fund.

Composition -The sub-committee will include the following categories of stakeholders:

- 2 suppliers
- 2 brands
- 2 research experts



- 2 fundraising experts
- 2 women group reps
- 1 auditor
- 1 lawyer
- 1 fund manager

Scope of work -The sub-committee will undertake the following activities :

- Define PFR vision, mission and objectives
- Determine list of parkland restoration activities eligible for funding under the PRF
- Determine sources of funding from private and public sources for the fund
- Determine fund administrative and legal set-up
- Determine fund financing instruments (e.g. grants, loans etc.)
- Determine fund management procedure including fund disbursement, investment (or not), admin fees etc
- Develop the scope of work for the PRF fund management committee
- Develop accounting and audit procedures for the fund
- Provide legal advice including fund locations and tax exemptions
- Engage shea stakeholders including GSA members, donors, private sector, civil society and foundations on PRF and seek their support
- Engage governments on PRF and seek their support

Eligibility

This committee is open to all GSA members, recognized research institutions that have experience in shea, law firms, fund managers and international audit organizations.

Applications –

All interested GSA members are partner are requested to send an email expressing interest and qualifications to join this committee to aadu@globalshea.com and mveyrier@globalshea.com.

The GSA executive committee will approve the final list of members.

Deadline for submission of interest is Friday, September 18, 2020.